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15 October 2014

X2 RESOURCES ANNOUNCES THAT IT HAS SECURED UP TO \$4.8 BILLION OF COMMITTED AND CONDITIONAL EQUITY CAPITAL

X2 Resources announces it has secured a further US\$1 billion in funding from a number of new investors.

X2 Resources has now raised a total of US\$3.3 billion in committed equity capital, which is available for immediate draw down, and US\$1.5 billion in conditional equity capital.

Discussions with additional potential investors remain ongoing.

Mick Davis said:

"With almost US\$5bn in equity and access to significant additional debt funding, X2 Resources is uniquely positioned and we are currently reviewing a number of opportunities in the metals and mining sector. We will build on the team's unparalleled track record of acquiring and integrating assets and supporting the management teams of acquired businesses to create value."

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